

Exhibit 6
(1st Revision)

November 19, 2018

2019 and 2020 Forecast Average Rate Base

Newfoundland Power Inc.

Forecast Average Rate Base¹

2019 - 2020

(\$000s)

	<u>2019</u>	<u>2020</u>
1 Plant Investment	1,092,182	1,127,189
2		
3 Additions to Rate Base		
4 Defined Benefit Pension Costs	91,210	95,350
5 Deferred Credit Facility Costs	42	-
6 Cost Recovery Deferral - Hearing Costs	353	530
7 Cost Recovery Deferral - Conservation	16,993	17,219
9 Customer Finance Programs	1,545	1,575
10	<u>110,143</u>	<u>114,674</u>
11		
12 Deductions from Rate Base		
13 Weather Normalization Reserve	136	-
14 Other Post Employee Benefits	57,846	61,415
15 Customer Security Deposits	1,066	1,066
16 Accrued Pension Obligation	5,174	5,469
17 Accumulated Deferred Income Taxes	6,977	9,808
18 2019 Revenue Surplus	613	920
19	<u>71,812</u>	<u>78,678</u>
20		
21 Average Rate Base Before Allowances	1,130,513	1,163,185
22		
23 Cash Working Capital Allowance	9,995	10,095
24		
25 Materials and Supplies Allowance	5,668	5,775
26	<u>5,668</u>	<u>5,775</u>
27 Average Rate Base At Year End	<u>1,146,176</u>	<u>1,179,055</u>

¹ Based upon proposed rates. All amounts shown are averages.

Revision note: Updated to reflect the July 1, 2018 rate change and the Settlement Agreement.